

**AUSTIN,
MINNESOTA:
A GREAT
PLACE
TO GROW
BUSINESS.**

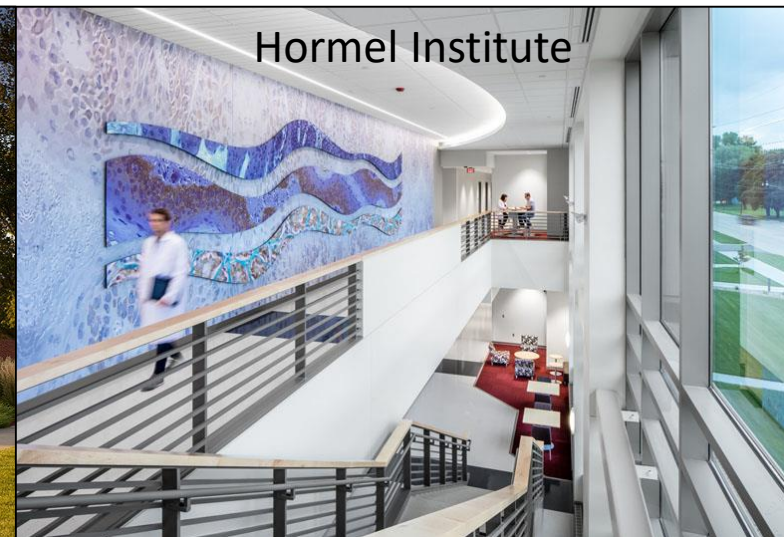
DCA 

Austin, Minnesota
Pop. 24,718



Austin: Food, Ag, Bio

- Goals: Quality jobs, increased capital investment, diversify economy
- Age old strategy: Building on core assets
- Hormel Foods, Hormel Institute, Riverland Community College Center for Ag & Food Science, The Hormel Foundation, Mayo, Absolute Energy, Commodity Agriculture (soybeans, corn, hogs)



Hormel Foods Corporation



The Hormel Foundation

Since 1941, The Hormel Foundation has committed to give \$244 million to the Austin area. In 2016 total contributions were \$23.6 million.

- Ranks as Minnesota's 4th largest community/public foundations
- Controls 48% of 528.8 Million Hormel Shares valued at about \$9 Billion
- Giving derived from dividends
- 52 straight years of increased dividends (\$0.75/share in 2017)





THE HORMEL INSTITUTE

UNIVERSITY OF MINNESOTA MAYO CLINIC

- Groundbreaking research to identify anticancer agents that are nontoxic with no side effects.
- Two expansions in the past 10 years totaling over \$50,000,000.
- Future expansion includes Science Park.



SOMETHING NEW
IS GROWING
AT RIVERLAND.



Center for Agricultural and Food Science Technology



RIVERLAND
Community College

To be a globally recognized source of information and education for agricultural and food science technology.

Dan Hoffman - Interim Director

Nick Schiltz - Ag Science Faculty/Program Coordinator



Startup Factory

Launched January 2018

- Start local, Think Global -- 52 week program designed to take a startup company “out of the lab” and make it “investor ready”
- Support Hormel Institute in working with U of M OTC
- Support Local “Community Innovators” with low-cost, intensive support

For Information: Contact Judy K. Lundy, jklundy@austindca.org