

Renewable Development Fund

Minnesota Renewable Energy Roundtable

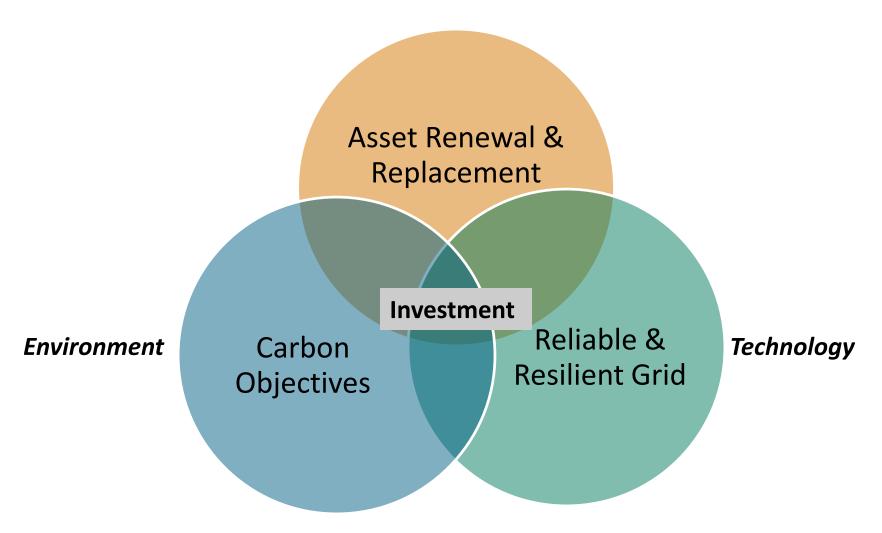
October 27, 2016



INDUSTRY Drivers

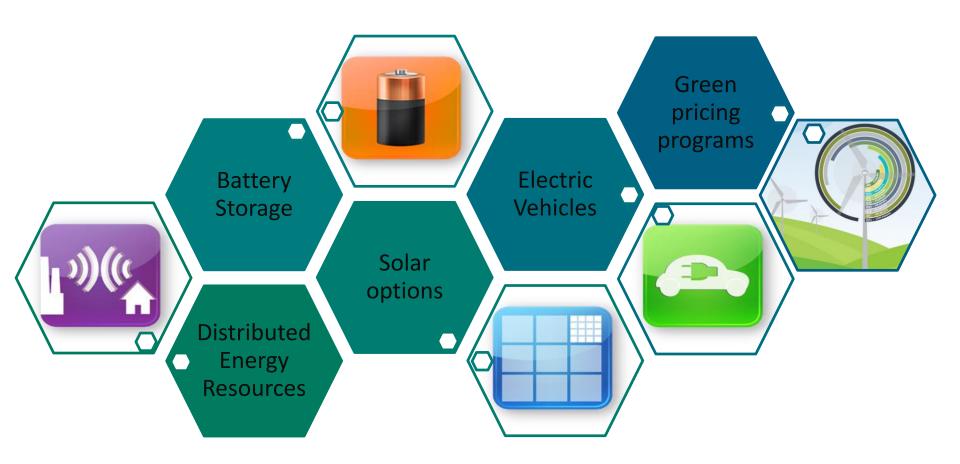


Aging Infrastructure





Emerging Technologies – opportunities for new approaches





RDF's Statutory Mission



- Increase renewable electric energy market penetration
- Promote the start-up, expansion and attraction of projects
- Stimulate research and development
- Develop near-commercial and demonstration scale projects
- Provide benefits to Minnesota citizens, business and Xcel Energy electric ratepayers

Only Utility-managed Fund in the Country **Cel Energy**

Authorized by Minnesota Legislature in 1994



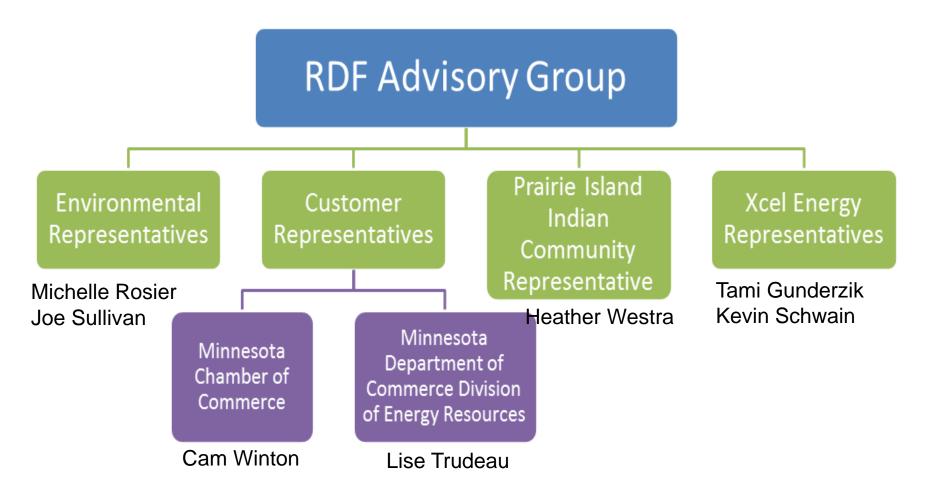
Funding from
NSP Minnesota
and NSP Wisconsin
electric customers













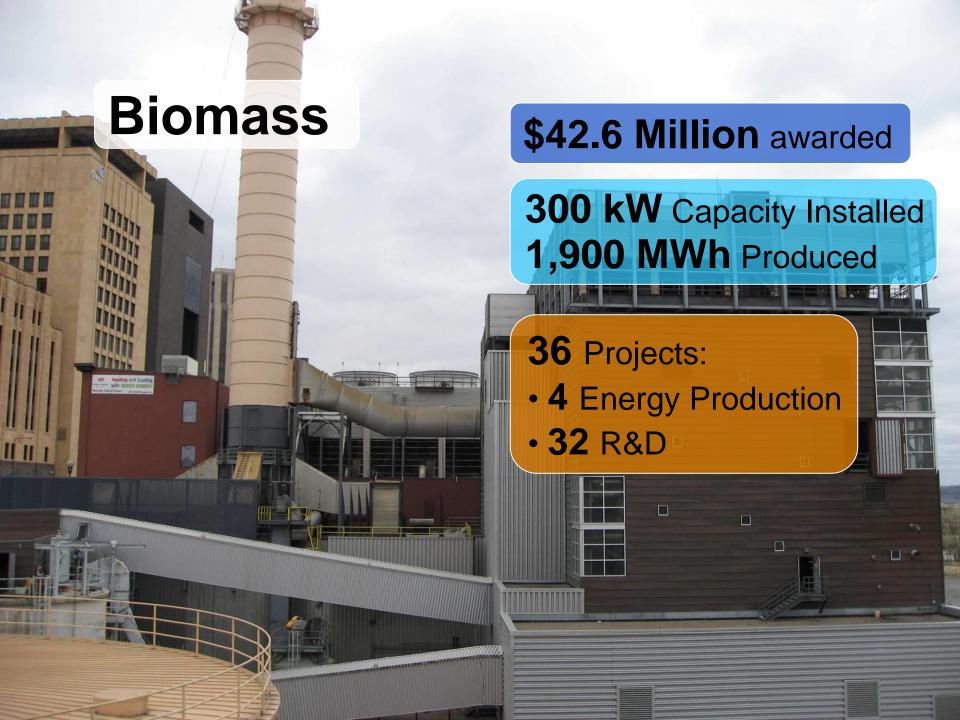
Historic Trends in RDF Funding

- Grants vs. Legislative Programs
 - Legislative programs focus on energy incentives
 - Grants allow for research/demonstrations
- Grant Awards: Energy Production vs. R&D vs. Higher Education Block Grants
 - Performance-based contract ensure grantees are meeting project milestones before getting grant monies
 - Shift in R&D away from early stage research
 - Funding to university research programs in Cycle 4

Energy Storage/Delivery







Wind Power

15 Projects:

- 5 Energy Production
- 10 R&D

\$10.9 Million awarded

10 MW Capacity Installed 186,600 MWh Produced

Solar Power

